



## Posey Solar Update

March 2021

Thank you for your interest in the Posey Solar Project in Posey County, Indiana. You are receiving this email because you have signed up for periodic updates from the Posey Solar Project.

As we move into spring, we continue to work with public officials, neighbors, and landowners to advance this 300-megawatt, \$264 million solar investment. Late last month, we [announced](#) that, pending regulatory approvals, CenterPoint Energy (which purchased Vectren in 2018) will be the long-term owner and operator of the Posey Solar Project upon completion. This is an important milestone for the project, particularly as more solar fields are being proposed throughout Indiana.

We want Posey County to get the economic benefit this project promises. The construction phase alone is estimated to create the equivalent of **250 full-time jobs for 16-18 months**, as well as **92 indirect jobs** over the same period. During operations, the Posey Solar Project will employ up

to **5 full-time workers** overseeing operations and maintenance for the expected 35-year project life, while creating an additional 9 indirect jobs. Operating the solar field will require **expenditures on payroll, goods, and services of almost \$1.3 million per year** for the same period. These economic benefits, in addition to a **Gross Domestic Product (GDP) contribution of \$47.8 million during construction and an additional \$1.2 million per year during the 35-year operation period**, have been calculated as part of an independent, third-party study that can be viewed [here](#).

Our major next step is to negotiate an economic development agreement that would pair a tax abatement for the project with an **estimated \$6 million in economic development payments** to the County, funding that would also extend to the Marris Township fire department over the life of the project. It is important to note that a tax abatement does not eliminate taxes. In fact, we expect to pay **more than \$35 million in taxes** over the project's 35-year life, in addition to the economic development payments.

We know people are anxious to see the project's site plan. We are pleased to share that we have now released a preliminary site map. While we typically do not make site plans public until after the completion of studies and permits, we recognize that it is important to the community to get this information now. However, please be aware that we are still completing several development steps and the plan may change. The preliminary site plan can be viewed, together with a statement of what goes into such a plan, on our website [here](#).

As the preliminary site plan shows, the Posey Solar Project will be located on up to 2,400 acres

in Marris Township. This land is being voluntarily leased by landowners and **represents just 1.2% of farmland in Posey County**. The plan also reflects 100-foot setbacks from neighboring property lines, as required by Posey County's solar ordinance. In addition, we have committed to an **additional setback** that provides for 250 feet between solar panels and neighboring residences and to forgoing a tax abatement on any part of the project located within 400 feet of a neighboring home.

#### Preliminary Site Plan

More information about the project is available at [PoseySolarProject.com](http://PoseySolarProject.com) or by contacting our local representative, Stacy Wagner:

- [Stacy@PoseySolarProject.com](mailto:Stacy@PoseySolarProject.com)
- 812-573-0032.
- Local Office: 434A Southwind Plaza, Mt Vernon
- Office Hours: 6 to 8 pm each Tuesday and Thursday, Saturdays from 8 am to noon, or by appointment
- Visit our Facebook Page [@PoseySolar Project](https://www.facebook.com/PoseySolarProject)



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