

POSEY

solar



PROJECT LOCATION

Posey County, Indiana

PROJECT SIZE

200 megawatts (MW)

ESTIMATED SIZE (ACRES)

1,000 acres

TRANSMISSION LOCATION

AB Brown – Gibson Line

LIFE CYCLE

35 years from date of commercial operation

Arevon, an independent global private asset management firm with a strong renewables portfolio, is advancing a large-scale solar project in Posey County. Arevon is working with on-the-ground developer Tenaska to bring this project to fruition. Arevon and Tenaska are pleased to bring this solar project that we believe is right for the times and for Posey County.

Local landowners have agreed to lease land sufficient to host 200 megawatts worth of solar energy, which will be used by CenterPoint Energy. The Posey Solar Project offers landowners a way to diversify their land's revenue base and preserve its ability to return to agricultural uses at the conclusion of the project. The Posey Solar Project will also bring benefits to the local community through jobs, tax revenue and opportunities for local businesses.

The success of the Posey Solar Project relies on developing a project that can successfully balance economic, technical, regulatory and community goals. We look forward to working together to achieve this balance and building a solar project Posey County will be proud to host.

EXPERIENCED DEVELOPERS



Arevon – A leading renewable energy company that provides commercial, financial, performance asset management, and construction services to nearly 10 GWac of utility-scale wind, solar and energy storage assets delivering clean energy to utilities and corporations.



Tenaska – Omaha, Nebraska-based energy company with extensive experience developing energy projects in a safe, efficient and environmentally responsible manner.



Early 2021
Local
Agreements

Mid 2021
Engineering and
Permitting

Early 2022
Final Approvals

2022
Begin Construction

2023
Operational

POSEY SOLAR PROJECT

A COMMITMENT TO THE COMMUNITY

The Posey Solar Project remains committed to being a good business neighbor and community partner in Posey County. We have made voluntary commitments to the Posey County community based on discussions with local leaders, landowners and community members.

- We will provide training to local fire departments up to twice a year.
- We will contribute \$25,000 to Marris Township fire department upon commercial operation of the solar field, and \$5,000 each year thereafter.
- We will contribute up to \$225,000 toward new communications towers that will ensure reliable radio service for first responders.
- We will develop a 20-acre pollinator habitat within the project.
- We will use panels that do not contain cadmium.
- We will not seek a tax abatement.

These promises are not requirements in any local ordinance, and they are not typically asked of new businesses looking to invest in a community. Based on productive discussions between our team and members of the Posey County community, these promises illustrate our willingness to be a good community partner.

ECONOMIC BENEFITS

The Posey Solar Project represents an investment of nearly \$162 million in the area economy, which includes:

DURING CONSTRUCTION

- 212 full-time construction jobs
- \$31.2 million contribution to Posey County's GDP
- 79 additional, indirect full-time local and regional jobs

DURING 35-YEAR OPERATIONAL LIFE

- 5 full-time operations jobs
- \$485,000 spent annually on goods and services to support operation
- \$1.2 million contribution to Posey County's GDP each year
- 8 additional, indirect full-time local and regional jobs

This is in addition to millions of dollars in landowner lease payments and significant tax revenue to local units of government over the life of the solar project. At the same time, a solar project does not place heavy burden on government-supported services like schools and police.

QUIET BUSINESS NEIGHBOR

Operating solar fields are quiet business neighbors that have minimal impact on the surrounding area:

- No proven health or safety risks
- No sound outside the fence line
- No odor or emissions
- No tall towers or equipment; solar panels typically sit 12 feet or less from the ground
- No increase in local traffic

Source: Economic benefits study conducted by Gnarly Tree Sustainability Institute, in collaboration with Dr. Kenneth Richards of Indiana University's O'Neill School of Public and Environmental Affairs.

MORE INFORMATION:

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Project Hours:
Tuesday: 9 AM-1 PM and
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