

Bond \_\_\_\_\_

LICENSE OR PERMIT BOND

KNOW ALL BY THESE PRESENTS, That we, \_\_\_\_\_

\_\_\_\_\_ as Principal, of \_\_\_\_\_  
(Street and Number)

and the \_\_\_\_\_

\_\_\_\_\_, a \_\_\_\_\_ corporation, as Surety, are held and  
(City) (State)  
bound unto \_\_\_\_\_

\_\_\_\_\_, as Obligee, in the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_)  
for which sum, well and truly to be paid, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.  
Sealed with our seals, and dated this \_\_\_\_\_ day of \_\_\_\_\_

THE CONDITION OF THIS OBLIGATION IS SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business as \_\_\_\_\_

by the Obligee.

NOW, THEREFORE, if the Principal well and truly comply with applicable local ordinances, and conduct business in conformity therewith, then this obligation to be void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER:

1. This bond shall continue in force:

Until \_\_\_\_\_, or until the date of expiration of any Continuation Certificate executed by the Surety

OR

Until canceled as herein provided.

2. This bond may be canceled by the Surety by the sending of notice in writing to the Obligee, stating when, not less than \_\_\_\_\_ days thereafter, liability hereunder shall terminate as to subsequent acts or omissions of the Principal.

3. If work is deemed to be the Company's responsibility to complete and cannot be delayed until the end of construction, and

Such reasonable repairs and restoration is not started by Company within fifteen (15) business days after written notice from the County, weather permitting, upon thirty (30) day's written notice by the County as set out in Sections 10D and 21 of the Road Use Agreement dated \_\_\_\_\_, this bond may be drawn upon with no further evidence of default, payable to Posey County, State of Indiana to the extent necessary to restore and/or repair the Roads or any part thereof and any damaged drainage ditches, bridges, signage, and other transportation structures.

Principal \_\_\_\_\_

Philadelphia Indemnity Insurance Company

\_\_\_\_\_  
Allison Thornhill, Attorney-in-Fact